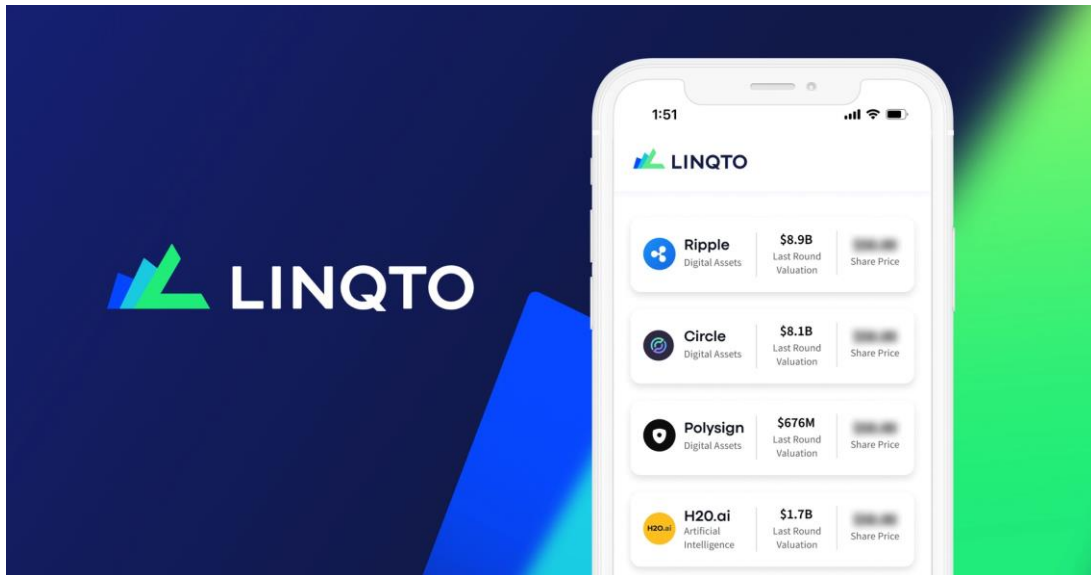


Sapien Linqto SPV Series IV



Private Placement Memorandum

July 2025

Investment Manager: Sapien Group USA LLC *(A Sapien Group Company)*

Silicon Valley | Delaware | Sydney | Melbourne | Singapore | Jakarta | Hangzhou | Hanoi | Bangkok

www.sapiengroup.co | www.sapienventures.vc

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Important notices

This PPM

This Private Placement Memorandum ("PPM") is made in relation to an offer of interests in the **Sapien Linqto SPV Series IV** ("Fund"). The PPM is dated 16th July 2025 and is issued by Sapien Group USA LLC ("**Sapien**") in its capacity as the Investment Manager of the Fund.

This PPM and associated interests in the Fund is offered under the Securities and Exchange Commission (SEC) Regulation-D exemption rule 506(c), and is offered to Accredited Investors only. This document is not required to be and has not been lodged with the Securities and Exchange Commission (SEC), and neither the SEC nor any of its officers takes any responsibility for the contents of the PPM.

No person guarantees any specific rate of return or that you will make a positive return on your investment or retain your capital.

Your decision to invest

This PPM is an important document which you should read before making a decision to acquire an interest in the Fund ("Interest"). A document of this kind cannot however take into account your investment objectives, financial situation or particular needs, and nothing in this PPM should be regarded as a recommendation by Sapien or by any other person concerning an investment in the Fund. Having considered the information in the PPM, you should obtain independent financial and taxation advice as to the suitability of an investment in the Fund for you, having regard to your investment objectives, financial situation and particular needs.

Applications

This PPM is available in paper form and in electronic form. If you wish to invest, you must complete the Application Form accompanying the PPM and submit it as set out in accordance with the instructions set out in the Application Form. Investment confirmations will only be issued to you upon receipt and acceptance of a completed Application Form.

Restrictions on distribution of this PPM

The offer to which this PPM relates is only available to persons:

- receiving the PPM; and
- who qualify as Accredited Investors

The PPM does not constitute an offer of the Fund in any place in which, or to any person to whom, it would not be lawful to make an offer of the Fund. The distribution of the PPM in jurisdictions outside of the United States may be restricted by law, and any person who resides outside United States and who comes into possession of the PPM should seek advice about it and observe any restrictions.

Updated information

Updated information relating to this PPM will be sent to Investors promptly by email. Alternatively, Investors can request a paper or electronic copy of this information by contacting Sapien on spv_funds@sapiengroup.co. The information that will be made available by way of updates is information which is subject to change from time to time and is not materially adverse to you. If a change in information is materially adverse to you, Sapien will replace this PPM or issue a supplementary PPM.

Definitions

Some expressions used in this PPM are defined in the Glossary section. Unless the context requires otherwise, words used in the PPM have the meaning given in the Glossary.

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Section 1 Key features

The following table sets out some of the important features of the Fund.

Fund features

Fund name	Sapien Linqto SPV Series IV (" Fund ")
Fund type	Special Purpose Investment Vehicle, as per Reg-D Exemption Rule 506(c)
Investment Manager	Sapien Group USA LLC (" Sapien ")
Eligible Subscribers	Accredited Investors only

Investment Target

This investment aims to provide Linqto, Inc. ("**Company**") with the necessary financial resources to support its legal defense and strategic public relations efforts amid ongoing litigation and regulatory scrutiny.

The objective is to assist Linqto in successfully countering the bankruptcy filing on July 8th 2025 by Dan Siciliano, thereby preserving the company's assets and protecting the interests of its investors, while facilitating potential recovery of Company value through structured, event-driven outcomes.

Investment Requirements

Raising Target	USD \$20 million, extendable with mutual agreement between the Investor and Sapien
Investment Term	One-year initial term, with up to two automatic one-year extensions as mutually agreed between the Investor and Sapien.

Reporting

Fund Reporting	- Confirmation of all transactions - Annual statement
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Fees and Charges

Covered in Section 5 – Fees and Charges

Distributions

Income distributions	Investment profits, if and when realized, will be automatically distributed to investors, less any fees and charges.
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Section 2 About the Fund, the Investment Manager and the Opportunity

2.1 About the Fund

The Fund is a special purpose vehicle established to provide targeted financial support for Linqto amid its current legal and public relations challenges. In light of ongoing litigation, bankruptcy filing and regulatory scrutiny, Linqto is facing material legal and reputational risks that threaten to impair its corporate value and investor confidence. The Fund is designed to finance the company's legal defense and strategic communications, protect customer assets and shareholder, with the objective of achieving favorable legal and commercial outcomes.

Beyond capital protection, the Fund is structured to capture event-driven upside by deploying capital at a point of distress. Upon resolution of the legal proceedings, the Fund's capital contribution will be converted into Linqto equity based on a distressed asset pricing methodology, providing downside protection with asymmetric upside potential.

This structure enables the Fund to not only stabilize a high-value private company through a critical phase, but also to unlock long-term value creation aligned with the recovery and future growth of Linqto. The Fund is actively managed, with strict governance and deployment protocols in place to ensure capital efficiency and investor alignment throughout the investment lifecycle.

2.2 About the Investment Manager

Sapien Group USA LLC is the majority-owned USA-focused investment management and asset management arm of Sapien Group Ltd, itself a prominent pan-APAC fintech-focused venture capital, private equity and multi-strategy funds management and asset management conglomerate. With offices across Silicon Valley, Delaware, Sydney, Melbourne, Singapore, Jakarta, Hangzhou, Hanoi and Bangkok, Sapien has established itself as a leading regional investment firm with a deep specialization in fintech, blockchain and online marketplaces. Sapien has been regularly featured in the Australian and international media for having conducted some of the most pioneering deals in this space.

With a dedicated team of serial entrepreneurs, seasoned investors, financial services and technology industry executives, our team comes with decades of investment management experience from multiple geographies and markets. We are highly focused on leveraging our combined Silicon Valley knowhow and local market experiences to support great entrepreneurs and maximize investor returns:

- Our existing multinational portfolio companies includes domestically well-known and multi-award-winning technology companies, such as: **Ripple**, **Linqto**, **Airtasker** (IPO'ed), **LivePreso** (acquired), **Global Study Partners** (acquired), **Civic Ledger** (acquired), **InvestDigital** (ICO'ed), **StepN** (ICO'ed), **HFG**, **Studyfin**, **Liquidise**, **Finplex**, amongst many others.
- Sapien-managed VC funds have averaged over 46% IRR since 2016 through to 2023.

2.3 About the Investment Opportunity

Opportunity Background	Linqto is a Silicon Valley-based fintech company specializing in providing retail investors with secondary market access to private equity in high-growth unicorn companies. Despite raising less than US\$5 million in venture capital, Linqto has rapidly grown to manage over US\$1 billion in assets under custody, serving more than 15,000 customers worldwide. The platform offers fractional investment opportunities in notable companies such as Ripple, Databricks, SpaceX, and Anthropic. By 2024, Linqto had achieved significant financial milestones, including over US\$58 million in revenue with EBITDA margins exceeding 25%, marking five consecutive years of growth. The company's success attracted a US\$700 million merger proposal from a NASDAQ-listed SPAC in late 2024, which was ultimately declined by Linqto's leadership. Founded with a mission to democratize private equity investment, Linqto enabled broader access to private markets through innovative fractional ownership structures, fostering a loyal customer base and maintaining operational profitability from an early stage. However, in early 2025, Linqto faced a severe governance crisis triggered by actions from its latest management team. Customer assets were frozen, core operations halted, and cash reserves depleted without adequate disclosure, prompting credible allegations of deliberate mismanagement aimed at destabilizing the company. This included orchestrating a bankruptcy filing in Texas through a shell entity, widely regarded as an attempt to circumvent appropriate jurisdiction and undermine shareholder and customer interests. In response, Sapien Group, a major Linqto shareholder, led the formation of a coalition representing an overwhelming majority of Company shareholders. This coalition aims to restore Linqto's founding principles, protect investor interests, and reclaim control from the destabilizing management. The current situation presents a unique special situation investment opportunity. Despite the crisis, Linqto has built strong underlying fundamentals, including its proprietary technology, well-established customer base, and differentiated market position. The Fund aims to provide critical capital support for Linqto's legal defense, governance restoration, and operational recovery. By enabling a return to stability and growth, the Fund positions itself to acquire equity at distressed valuations with significant potential upside aligned with the company's recovery trajectory.
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2.4 About the Fund's Investment Committee



Victor Jiang

Founder and Managing Partner

Sapien Group Global

- Victor Jiang is a serial entrepreneur and seasoned investor. Over his 25+ year career Victor has worked across technology, management consulting and investment management sectors across 12 countries in 4 continents, having advised or worked with 35 of the Global Fortune 50, as well as many startups. Today Victor advises many emerging companies and sits on the board of a number of companies across Australia, Asia and USA.
- Victor is the founder and managing director at: Sapien Group (SGL), Sapien Ventures (SVIM), Sapien Asset Management (SAM), Hash Financial Group (HFG), SJS Partners (SJSP) and Skillsapien. He also serves as board director on a number of Australian, Asian USA-based technology companies, including 4 as Chairman.
- Sapien Ventures is a venture capital and private equity firm with a strong focus on fintech, blockchain, AI and marketplaces. With offices across the Pacific Rim, it has achieved over \$100m in VC/PE AUM (in FY2024) and average IRR of 46% p.a. over 7 years.
- Sapien Asset Management is a multi-asset-class fund-of-funds manager and asset manager, operating a number of multi-strategy FoF (Fund of Funds) for international and domestic investor clients. In FY2024 it has achieved over A\$450 million in AUM with average IRR of 7-8% in fixed assets and over 20% p.a. in public equities.
- HFG is a unique blend of fintech platforms, financial services provider and licensing institution centred around property financing. With over 6000 registered brokers, over 227,000 borrowers serviced, over A\$62 billion in loan originations, over A\$3.6 billion in loan settlements and over A\$1 billion in AUM, HFG has become one of the most pre-eminent fintech-based loan brokerage and asset-financing conglomerates in Australia.
- SJS Partners is a Singapore-based multi-family-office, with a VCC (Variable Capital Company) structuring offering investors legal tax-exemption on qualifying investment profits and AUM of ~US\$600 million.

Some of Victor's well-known VC/PE investments include:

- **Ripple** (entry via the Linqto platform at US\$7B valuation in 2020, exited in 2024 at \$22B valuation)
- **Linqto** (entry at US\$8M valuation in early 2018, company valued by a NASDAQ-listed SPAC at US\$700M valuation by mid-2024)
- **Airtasker** (first invested in Feb 2016 and listed on the ASX in March 2021 at 2x listing price and over 6x since first Sapien's investment)
- **LivePreso** (entry at A\$5M valuation in 2016 and exited in 2019 at A\$35M valuation)
- **Global Study Partners** (entry at A\$8M valuation in 2017 and acquired by a global unicorn in 2023 at A\$22M valuation)
- **InvestDigital** (token entry at US\$2M valuation in late 2017, project ICO'ed and reached a height of US\$26M in token valuation by 2018)
- **StepN** (token entry at US\$8M valuation in 2021, project ICO'ed and reached a height of US\$1.3B in token valuation by 2022)
- **HFG** (with over 223k mortgage customers; over 6000 mortgage brokers and over A\$62B in debt originations and over A\$1B in AUM).



Robert Blair
Managing Partner
 Sapien Group USA

- Robert is a pioneer of the Silicon Valley ecosystem, having witnessed and participated the earliest days of the formation of the technology sector in the Valley since the late 1960's.
- For nearly 50 years, Robert has been a seasoned serial entrepreneur, venture investor and technology industry executive across Silicon Valley and Europe.
- He is a cofounding partner of Sapien Ventures, which later became Sapien Group. He is currently our Managing Partner for Sapien Group USA.
- He has also been an active venture investor and board director at:
 - Linqto Inc, Pinnable Semiconductors, CoreMobile, Mobi33, NewCardio, VivoMedical, Skillsapien; etc.
- He was a former CEO / SVP at:
 - LSI Logic & LSI Europe, Fairchild Semiconductors, CrossPoint Solutions, Monterey Design Systems; etc.
- During Robert's tenure as board director at Linqto from 2018-2022, Linqto saw revenue growth by over 15x and became highly profitable.
- As CMO, Robert helped oversee LSI Logic become the largest US tech IPO before Microsoft; then as its European CEO, grew that business from zero to over US\$1billion in revenue within 6 years
- Robert is also the cofounder and co-convenor of the Stanford University Library's "Interviews of Semiconductor Industry Pioneers" series, together with Rob Walker, cofounder of LSI Logic.



Peter Loukianoff
Co-Managing Partner
 Sapien Group USA

- Peter is a seasoned venture capital veteran a serial entrepreneur. He has over 25 years of experience as a business innovator, leader, and investor across Silicon Valley, Europe, and Asia.
- Peter has been the founding partner of:
 - Portal Venture Partners; Alumni Ventures Group (AVG) – ranked by Pitchbook as the #3 most active VC firm in the US deploying over \$250M per year in capital and managing a global portfolio of over 400 start-up companies
 - Strawberry Creek Ventures – an UC Berkeley franchise
 - Black River Ventures, a US/European cross-border investment fund
 - Almaz Capital, one of the first VC funds focused on the Russian/CIS market
- Earlier in his career, Mr. Loukianoff was a partner at Alloy Ventures and Senior Advisor to McKinsey & Co., where he worked on innovation strategies for multinational corporations.
- He got his start in venture capital as an intern at Kleiner Perkins during business school.
- He has negotiated dozens of investment deals, served on numerous boards, and done business in 40+ countries around the world. Notable start-ups that he and his funds have backed, include:
 - Yandex (Nasdaq: YNDX), Relayr (acq. by MunichRe), Marqeta (Nasdaq: MQ), Coursera (Nyse: COUR), Qik (acq. by Skype), LitRes (acq. by Ozon.ru), nScaled (acq. by Acronis), and Xactly (Nasdaq: XTLY).
- Formerly, Peter was a founding team member and senior operating executive with several start-ups, including Autonomy, a pioneer in unstructured data applications, and Silicon Valley Data Science (acq. by Apple).

	▪ As an internationally recognized expert in cross-border innovation, venture capital, and entrepreneurship, Mr. Loukianoff has advised several heads-of-state and world leaders on these subjects. Peter has also been a contributor to Forbes and the EastWest Institute, a guest commentator on television shows such as CNBC's Street Signs, and has been covered by The Wall Street Journal, New York Times, Bloomberg, et al. He is also a member of the Forbes Global CEO network and frequent speaker at industry conferences. ▪ Peter earned an MBA and BS in Engineering from UC Berkeley, and is co-inventor on four mobile messaging patents.
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Section 3 Risks of investing in the Fund

What are the significant risks of the Fund?

All investments are subject to risk. This means the value of your investment may rise or fall. Before making an investment decision, it is important to understand the risks that can affect the value of your investment.

You need to consider the specific risks of the investments that you select, which are included in any Product Disclosure Statement, Private Placement Memorandum or other disclosure documents you may receive in addition to the risks described in this PPM.

While it is not possible to identify every risk of investing in the Fund or the underlying investments you have selected, the risks identified below are significant risks that may affect your investment.

Type of risk	Description
Market risk	Certain market conditions can be unfavorable for many investment strategies. Markets are subject to a host of factors, including economic conditions, government regulations, market sentiment, local and international political events and environmental and technological issues. These can give rise to periods of large falls, high volatility, or reduced liquidity in markets. There is always a risk of the suspension of trading on securities and commodities exchanges which could have a detrimental effect on the Fund. Even where there is no suspension of trading, the market for specific securities can reduce substantially for significant periods of time. In both cases this can make it difficult or impossible to sell assets at desired prices, or occasionally to sell at all.
Interest rate risk	Changes in interest rates may have a direct impact on the investment value and/or returns of all types of assets in the Fund. Interest rates may directly or indirectly affect the value of securities because it affects a company's cost of borrowings and value of fixed interest securities.
Credit and counterparty risk	Credit risk refers to the risk of loss to the Fund arising from the failure of a borrower or other party to a contract to meet its obligations. This may arise in derivatives, fixed interest securities and mortgage securities. Entry into transactions such as swaps creates counterparty risk. Substantial losses could be incurred if a counterparty fails to deliver on its contractual obligations, or experiences financial difficulties.
Liquidity risk	There are circumstances under which access to your money may be delayed. Further, the level of overall market liquidity is an important factor that may contribute to the profitability of the Fund and access to your money. Illiquid markets can make it difficult to trade profitably and to realize assets in a timely fashion. Many of the investments in your Account may be illiquid.
Fund and regulatory risks	There may be changes to the Fund at any time, including (but not limited to): ▪ Closure or termination of the Fund;

Type of risk	Description
	▪ Changing the Fund or changing the rules that govern the Fund (e.g. changing fees, notice periods or withdrawal processes). There is also the risk that the value or tax treatment of either the Fund itself or investments of the Fund, or the effectiveness of the Fund's trading or investment strategy may be adversely affected by changes in government (including taxation) policies, regulations and laws, or changes in generally accepted accounting policies or valuation methods. In some cases these things can occur without prior notice to investors.
Related party risk	The Investment Manager has significant roles and responsibilities in relation to the Fund. It is a related party to the Company, by virtue of being an existing major shareholder. There is a risk that decision-making between the entities may not be impartial. This may adversely affect the interests of the Investors. The Investment Manager is however required to act in the best interest of the Investors and has in place procedures and mechanism to control and manage the conflict of interest. The Investment Manager also manages such risks and potential conflicts of interest by adhering to the procedures and mechanism to control and manage the conflict of interest.

Section 4 Making an investment

Making an investment

To invest you need to complete the Application Form and send it to us with your Application Monies. The investor must be an Accredited Investors only. Payments can be made by wire transfer to:

Account Name:	Sapien Group USD Acct
Bank:	NAB
BSB:	082-039
Account Number:	SAPINUSD01
SWIFT Code:	NATAAU3303M
Transfer Note:	Sapien Linqto SPV Series IV

We will confirm with you if we accept your Application. If for any reason the Investment Manager is unable to process your Application (e.g. if your Application is incorrectly completed), we may hold your Application for up to two weeks (while we resolve any outstanding items) in which case your Application Monies will be held in our trust account. If your Application is not processed by the expiration of two weeks, your Application Monies may be returned to you without interest.

The minimum amount requirement may be waived at our discretion. We may also establish higher minimum investment amounts or reject an application for investment at our discretion. Applicants must contact the Investment Manager (contact details are on the inside back cover) for instructions before investing via bank transfer.

Section 5 Fees and charges

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money or from the returns on your investment or from the Fund assets as a whole. You should read all of the information about fees and charges, as it is important to understand their impact on your investment.

Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the Fund		
Management fee	2% p.a.	Upfront, then annually for the duration of the Investment.
Performance fee	20% on profits upon investment liquidation or Fund closure.	Upon liquidation of investment or Fund closure.

Additional explanation of fees and costs:

Management costs: Management costs are the additional fees or costs that an investor incurs by investing in the Fund rather than investing directly in the underlying assets. These costs include the base annual fee, management fee, performance fee and third-party expense recoveries.

Management fee: This is the fee the Investment Manager charges for operating the respective funds and managing the investments. This fee is calculated as a percentage of the investor principal and is paid quarterly in arrears from the assets of the Fund.

Performance fee: In addition to the management fee, the Investment Manager is entitled to receive a performance incentive ("Performance Fee") normally calculated as a percentage of the total return to investors after an investor has received an annual return (after fees and expenses) of a hurdle rate in a financial year (the "Hurdle"), or pro-rata in the case of an investment issued during a financial year. The actual Hurdles will be specified in your Term Sheet.

The Performance Fee will be accrued quarterly on the Fund value and paid subsequent to 30 June each year and is based on the Net Asset Value of the Fund at the relevant calculation date. The Performance Fee is subject to both a High Watermark and a Hurdle. The High Watermark is the previous highest Net Asset Value for the Fund immediately after payment of a Performance Fee (or if none has been paid, the initial investment amount into the Fund), adjusted for distributions and Performance Fees previously paid. Should the Net Asset Value fall below the highest Net Asset Value upon which a Performance Fee has previously been paid, no further Performance Fee is payable until the loss has been fully recovered.

Third Party costs: Third party costs necessary for operating the Fund may include: Directors and Officers and public liability insurances, fund legal and establishment costs, any state or federal taxes, external auditor fees, indemnification of the investment manager from Fund assets for any litigation costs which are not due to fraud, malfeasance or gross negligence of the manager, etc.

Changes to fees: The fees are current as at the preparation date of this PPM. Fees and costs can change without your consent. Reasons might include changing economic conditions and changes in regulation. However, we will give at least 30 days' notice to any increase in fees.

Waiver, deferral or rebate of fees: Sapien may, in its absolute discretion, accept lower fees and expenses than it is entitled to receive, or may defer payment of those fees and expenses for any time. If payment is deferred, then the fee will accrue until paid. In addition, Sapien may waive, negotiate or rebate our fees, for example, in the case of a large investment amount.

Section 6 Additional information

Taxation

You may be liable for income tax in respect of your investments in the Fund. Your tax liability ultimately depends on your circumstances, including whether you are a domestic tax resident. You should obtain your own independent taxation advice prior to making any investment decisions. *It is important that you seek professional advice before you invest or deal with your investment.*

Email instruction conditions for investors

An initial Application will only be accepted if it is an original document. However the Investment Manager offers an email instruction service which allows you to email instructions about your account. These services can save you time and allow you to use your Account more effectively. By using the email instruction service you release Investment Manager from, and indemnify against, all losses and liabilities arising from any payment made or action taken on any instruction that is received by email and that bears your account number and a signature which appears to be yours or that of an authorized signatory on your Account. You also agree that neither you, nor anyone claiming through you, has any claim against the Investment Manager in relation to any such payments or actions.

If you do not want the email instructions service to apply to your Account, you must notify the Investment Manager in writing. There is a risk that fraudulent email withdrawal requests can be made by someone who has access to your account number and a copy of your signature. The Investment Manager may vary these terms at any time.

This PPM

The rights and obligations of investors are governed by this PPM, but are also affected by the general applicable laws and, where applicable, exemptions and declarations issued by the SEC.

Labor standards, environmental, social and ethical considerations

The Investment Manager does not take into account labor standards or environmental, social or ethical considerations in determining the selection, retention or realization of the assets of the Fund.

Privacy policy

Sapien collects personal information from you in order to administer your investment, to liaise with your financial adviser and to conduct research. Sapien may also tell you about other products and services offered or distributed by Sapien. You should advise Sapien if you do not want your personal information to be used in this way. You are entitled to view your personal information we hold. If you think that records kept by Sapien are wrong or out of date – particularly your address or email address – please contact Sapien so that the records can be corrected.

In order to meet the requirements of anti-money laundering, counter-terrorism and taxation legislation, Sapien may require further information from you as to your identity or source of funds. If you do not provide this information, Sapien may not be able to process your transactions.

Sapien will not share any information that we have about you unless:

- you agree;

- the law requires the Investment Manager to, or a regulator requests;
- The Investment Manager considered that they need the information; or
- to administer your investment.

If you do not provide Sapien with your contact details and other personal information that we ask for, we may not be able to have or keep you as an investor.

Complaints

If you have a complaint or concern, please contact Sapien either by phone or in writing. Sapien will always acknowledge any written complaint within 14 days of receipt and will attempt to resolve the complaint within 45 days.

For any Investment Manager-related issues or complaints:

Sapien Group USA LLC

254 Chapman Rd, Ste 208 #23373, Newark, Delaware 19702, USA

Email: spv_funds@sapiengroup.co

Section 7 Glossary

Terms used in this PPM have the following meanings:

Term	Meaning
Account	means an investment in the Sapient Linqto SPV Series IV
Applicant	a person who submits an Application
Application	an application under this PPM
Application Form	the application form accompanying to this PPM
Application Monies	monies lodged with an Application
Banking Day	means a day that banks are open for business
Constitution	The trust deed governing the Fund, as amended from time to time
Fund	Sapient Linqto SPV Series IV
PPM	This Private Placement Memorandum, as amended or updated from time to time
Investor	the holder of an Account, as recorded in the Fund register
Performance Fee	the performance fee charged by the Investment Manager, as set out in Section 5
Relevant Party	each of the Investment Manager and any other person which is a party to any part of an investment arrangement comprising (amongst other things) investments in the Fund
RTGS	real time gross settlement
SEC	US Securities and Exchange Commission
Investment Manager or Sapient	Sapient Group USA LLC
Term Sheet	A term sheet prepared by us and signed by you in relation to your investment in the Fund
Accredited Clients	The Fund can only take on investors meeting one of the following qualifications and is certified as an "Accredited Investor": 1. Net Worth: - The individual's net worth (excluding the value of their primary residence) must exceed US\$1 million. 2. Income: - An individual's gross income must exceed US\$200,000 in each of the prior two years, and they must have a reasonable expectation of the same income level for the current year. - If married or in a partnership, the combined gross income must exceed \$300,000 in each of the prior two years, and the same expectation for the current year. 3. Professional Licenses: - Professional financial licenses or certifications, such as Series 7, Series 65, or Series 82, can also qualify an individual or corporate entity as an accredited investor, regardless of their net worth or income.